

# Media Advisory

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*Contact: Joel Rubin, Rubin Communications Group  
joel@rubincommunications.com  
(757) 456-5212; cell (757) 287-0361*

## **Hyatt Chooses Towne Place at Greenbrier for its First Hampton Roads Hotel**

CHESAPEAKE, VA – **Hyatt Place**, an upscale new hotel concept from **Hyatt Hotels**, will open a four-story, 119-room suite-style hotel **at Towne Place at Greenbrier in Chesapeake**. The newest product in the Hyatt family, it will be the first hotel in Hampton Roads to fly that international company's flag.

**Towne Place at Greenbrier** is an open-air center being constructed by **Kahn Development of Columbia, South Carolina**. It will include 170,000 square feet of retail and restaurant space, as well as landscaped walkways and a large outdoor plaza for dining, concerts, and other entertainment. Located in the heart of the Greenbrier Business District off Eden Way, **Towne Place** will serve as both a business and social hub in that well-established section of Chesapeake. **OTO Development LLC of Spartanburg, South Carolina**, which specializes in the construction of premier select-service and extended stay hotels, will be the developer of the Hyatt Place hotel in Chesapeake.

"This is wonderful news for both Chesapeake and Towne Place at Greenbrier," says Alan B. Kahn, President of Kahn Development. "This leading-edge lodging concept is the type of upscale yet casual and welcoming environment that will be typical throughout Towne Place." The development will also include a number of restaurants and retail stores, the first of which will open this fall.

"I am most pleased that Hyatt has chosen to make Chesapeake the site of its first hotel in the Hampton Roads market," says Chesapeake Mayor Dalton Edge. "Its innovative design and operation make it the new benchmark among Select Service hotels."

Since 1965, Kahn Development Company has created or enhanced a variety of real estate projects. Their latest efforts include dynamic lifestyle centers with mixed-use and freestanding properties and integrated streetscapes. Kahn Development owns or manages more than 4-million square feet of office, retail and industrial properties located throughout the Southeast. They include the Patrick Henry Marketplace in Newport News, which will open in Summer 2007 and the Village at Sandhill, a 2-million square foot mixed-use center in Columbia, South Carolina.

Additional media contacts:

Kahn Development – Todd Walter at 803-227-1235

OTO Development – Jeff Brown at 770-971-7949  
Chesapeake Economic Dev. – Warren Harris or Scott Hall at 382-8040  
Hyatt Hotels - Lori Armon at 312-780-5709

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